



HPSIDC

**HIMACHAL PRADESH
STATE INDUSTRIAL DEVELOPMENT CORPORATION Ltd.
NEW HIMRUS BUILDING**

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**HPSIDC INVITES
ENTREPRENEURS
TO AVAIL TERM LOANS OF UPTO
Rs. 5.00 Crores
FOR INDUSTRIAL VENTURES BEING SET
UP IN HIMACHAL PRADESH

AT A MOST COMPETITIVE INTEREST
RATE OF
11.50% (effective)***

H.P.SIDC invites entrepreneurs to avail term loans for their industrial projects being set up in Himachal Pradesh (existing as well as new ventures) at competitive interest rate of 11.50% (effective)*.

Note :-

1. The term loans shall carry interest @ **12.00 %* with rebate of 0.5%** for timely payments as per current interest rate structure of HPSIDC. The interest rate prevailing at the time of documentation shall however be applicable.
2. The debt equity ratio normally does not exceed 1.5:1. The Corporation also requires collateral security to the extent of 35% of the term loan sanctioned.
3. The maximum term lending limit per project/proposal would be Rs.5.00 crores. The repayment period may extend upto 8 – 10 years with suitable moratorium of 1-2 years.

For further details/terms may refer to the HPSIDC's website – hpsidc.nic.in or contact the undersigned.

MANAGING DIRECTOR